

ROTARY CLUB OF REDWOOD CITY

Financial Statements
June 30, 2014

ROTARY CLUB OF REDWOOD CITY

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**Rotary Club of Redwood City
Redwood City, California**

We have compiled the statements listed in the table of contents—cash income tax basis of Rotary Club of Redwood City (a non-profit organization) as of June 30, 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, fund balances, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust.

Vavrinek, Trine, Day & Co. LLP
Vavrinek, Trine, Day & Co., LLP

Palo Alto
December 31, 2014

ROTARY CLUB OF REDWOOD CITY
(A Non-Profit Organization)

**Statement of Receipts, Disbursements
and Changes in Cash Balance**
Cash Income Tax Basis
Year Ended June 30, 2014

Receipts	
Dues	\$ 14,023
Raffle, net	656
Admission fees	300
Meal differential	4,429
Other	364
Total Receipts	<u>\$ 19,772</u>
Disbursements	
District 5150 dues and conferences	4,562
Christmas dinner, net	628
Installation dinner, net	660
Postage and box rental	148
Public relations	1,835
Rotary International dues	3,383
Rotary supplies	1,963
Sunshine committee	109
Total Disbursements	<u>13,288</u>
Excess of Receipts over Disbursements	6,484
Cash Balance, July 1, 2013	<u>15,328</u>
Cash Balance, June 30, 2014	<u><u>\$ 21,812</u></u>

REDWOOD CITY ROTARY CHARITABLE FOUNDATION
(A Non-Profit Organization)

**Statement of Receipts, Disbursements
and Changes in Cash Balance
Cash Income Tax Basis
Year Ended June 30, 2014**

Receipts

Fines	\$	4,723	
Interest		1	
Car raffle - 2013, net	\$	23,425	23,425
Net receipts in prior years		<u>91,959</u>	
Raffle Results	\$	<u>115,384</u>	
Car raffle - 2014, net		75,223	
Jugendverplundering, net		1,979	
Farmers' market		235	
Contributions		<u>115</u>	
Total Receipts			\$ 105,701

Disbursements

American Youth Soccer Organization		700	
Casa de Redwood		1,256	
Community garden project		10,219	
Dictionaries		4,000	
Family Connections		19,080	
Fair Oaks Senior Center		400	
Fresh Takes Films		11,960	
Job Train		1,000	
Kainos		4,260	
Pets in Need		24,545	
Police Activities League		4,670	
Riley's Place		3,390	
Rotary International Foundation		359	
Rotary Youth Leadership Awards		1,500	
Salvation Army		1,119	
Sequoia YMCA		3,250	
Shelter Box		1,000	
Sheriff's Activity League		22,350	
St. Anthony's Padua Dining Room		5,675	
Tim Griffith Foundation		9,370	
Other		<u>133</u>	
Total Disbursements			<u>130,236</u>

Excess of Disbursements over Receipts

(24,535)

Cash Balance, July 1, 2013

148,601

Cash Balance, June 30, 2014

\$ 124,066

**REDWOOD CITY ROTARY TRUST
RAY WILSON SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2014**

Assets

Money market mutual fund			\$ 2,463
Securities	<u>Cost</u>	<u>Market</u>	
MFS Research Fund, Class C, 1782.708 shares	\$ 31,674	\$ 63,571	
Massachusetts Investors Trust, Class C, 2433.968 shares	39,525	67,640	
Franklin Government Securities Fund, Class C, 1338.047 shares	<u>9,517</u>	<u>8,684</u>	
Total Securities	<u>\$ 80,716</u>		<u>139,895</u>
Total Assets			\$ <u>142,358</u>
Fund Balance			\$ <u>142,358</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2014**

Revenue

Dividends		\$ 3,158	
Contributions, Dooley		210	
Contributions, Wilson		480	
Net increase in market value of securities		<u>20,532</u>	
Total Revenue			\$ 24,380
Expenses			
Scholarships		10,000	
Broker fee		<u>25</u>	
Total Expenses			<u>10,025</u>
Excess of Revenue over Expenses			14,355
Fund Balance, July 1, 2013			<u>128,003</u>
Fund Balance, June 30, 2014			\$ <u>142,358</u>

**REDWOOD CITY ROTARY TRUST
SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2014**

Assets	Cost	Market	
Money market mutual fund			\$ 2,526
Securities			
Massachusetts Investors Trust, Class C, 534.187 shares	\$ 8,426	\$ 14,845	
Income Fund of America, Class C, 1083.315 shares	18,148	23,497	
Total Securities	<u>\$ 26,574</u>		<u>38,342</u>
Total Assets			\$ <u>40,868</u>
Fund Balance			\$ <u>40,868</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2014**

Revenue			
Dividends		\$ 921	
Net increase in market value of securities		5,295	
Total Revenue			\$ <u>6,216</u>
Expenses			
Scholarships			<u>2,000</u>
Excess of Revenue Over Expenses			4,216
Fund Balance, July 1, 2013			<u>36,652</u>
Fund Balance, June 30, 2014			\$ <u>40,868</u>

**REDWOOD CITY ROTARY TRUST
ALAN M. BOSTWICK SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2014**

Assets			
Money market mutual fund			\$ 2,697
Securities	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 897.152 shares	\$ 17,006	\$ 24,932	
MFS Research Fund, Class C, 788.750 shares	18,498	28,127	
Oppenheimer Rising Dividends Fund, Class C, 672.611 shares	11,800	12,329	
Income Fund of America, Class C, 816.303 shares	14,832	17,551	
Comerica, 24.772 shares	1,261	1,241	
Total Securities	<u>\$ 63,397</u>		<u>84,180</u>
Total Assets			\$ <u>86,877</u>
Fund Balance			\$ <u>86,877</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2014**

Revenue			
Dividends		\$ 2,869	
Contributions		605	
Net increase in market value of securities		<u>11,724</u>	
Total Revenue			\$ 15,198
Expenses			
Scholarships			<u>2,000</u>
Excess of Revenue over Expenses			13,198
Fund Balance, July 1, 2013			<u>73,679</u>
Fund Balance, June 30, 2014			\$ <u>86,877</u>